



# IPO INSIGHTS



Hyundai Motor India Limited

**Issue Dates - Opens: 15-10-2024 | Closes: 17-10-2024**

<b>IPO Note</b>	<ol style="list-style-type: none"> <li>Hyundai Motor India Limited is a part of the Hyundai Motor Group, which is the third largest auto original equipment manufacturer ("OEM") in the world based on passenger vehicle sales.</li> <li>The Company manufactures and sells reliable, feature-rich, and innovative four-wheeler passenger vehicles backed by the latest technology.</li> </ol>
<b>Rating</b>	★★★★ (Very Good)

## IPO SNAPSHOT

Issue Size	₹27,870.16 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	-
Offer for Sale	₹27,870.16 Crores
Face Value Per Share	₹ 10
Price Band Per Share	₹1865 to ₹1960
Minimum Lot Size	7 Shares
Listing On	BSE, NSE
Registrar to the Issue	Kfin Technologies Ltd

# IPO SNAPSHOT- Hyundai Motor India Limited

## About the Company

- Incorporated in 1996.
- Hyundai Motor India Limited is a part of the Hyundai Motor Group, the third largest auto original equipment manufacturer (“OEM”) in the world.
- The company has a track record of manufacturing and selling four-wheeler passenger vehicles that are reliable, safe, feature-rich, innovative and backed by latest technology.
- This is demonstrated in their portfolio of 13 models across multiple passenger vehicle segments by body type such as sedans, hatchbacks, sports-utility vehicles (“SUVs”) and battery electric vehicles (“EVs”).
- The company also manufacture parts, such as transmissions and engines that they use for their own manufacturing process or sales.
- Their current market position is because of (i) their wide product offerings, (ii) stakeholder relationships and operations; (iii) the strong Hyundai brand in India; (iv) their ability to leverage new technologies to enhance operational and manufacturing efficiency; and (v) their ability to expand into new businesses such as EVs through innovation.
- In CY2023, they were among the top three contributors to HMC’s global sales volumes, and our contribution to HMC’s sales volumes has increased from 15.48% in CY2018 to 18.19%.
- The manufacturing plant of the company is situated near Chennai can produce its full range of vehicle models. They export their products to Africa, the Middle East, Bangladesh, Nepal, Bhutan, and Sri Lanka.

## Competitive Strengths

- The second largest auto OEM in India and the leading exporter of passenger vehicles.
- Have a diverse portfolio of passenger vehicles across powertrains and major passenger vehicle segments.
- Ability to identify emerging market trends in a timely manner and introduce innovative passenger vehicles and technologies to meet customer needs in India.
- Pan-India sales, distribution and after-sale services network offered by their dealers.
- Digitization across the value chain.
- Flexible and automated manufacturing capabilities .
- Experienced management team with a track record of delivering profitable growth and superior returns.

## Financials (₹ in Crores)

Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y
Revenue	47,378.43	60,307.58	69,829.05	16%
EBITDA	5,486.08	7,548.78	9,132.61	21%
EBITDA Margin	11.6%	12.5%	13.1%	
PAT	2,901.59	4,709.25	6,060.04	29%
PAT Margin	6.12%	7.81%	8.68%	

## Valuation

- Attributing Annualized FY23 Earnings asking P/E = 26.28

## Peers

Company Name	P/E ratio
Maruti Suzuki India Limited	29.21
Tata Motors Limited	11.22
Mahindra & Mahindra Limited	31.30

Note- P/E ratio is calculated as on 9<sup>th</sup> October,2024

## Promoters

- Hyundai Motor Company

## Objects of the issue

- The Company will not receive any proceeds from the offer.

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